

Monthly Paycheck Example



	Current (Without SIMRP)	With SIMRP	
Monthly Gross Pay	\$3,293.33	\$3,293.33	
<u>Pre-Tax Deductions</u>			
Group Health	\$150.00	\$150.00	
SIMRP	\$0.00	\$1,293.00	
401(k)	\$100.00	\$100.00	
Total Pre-Tax Deductions	\$250.00	\$1,543.00	
Taxable Income	\$3,043.33	\$1,750.33	
<u>Taxes</u>			
Federal Withholdings	\$365.20	\$209.99	
State Withholdings	\$175.00	\$100.71	Employer FICA Savings \$98.91 = Before (\$188.69 + \$44.13) - After (\$108.52 + \$25.38)
Social Security	\$188.69	\$108.52	
Medicare	\$44.13	\$25.38	
Total Tax Deductions	\$773.02	\$444.60	
<u>Post Tax Reimbursement</u>			
WIMPER Post-Tax Reimbursement	\$0.00	\$1,293.00	
Gross Tax Savings for Benefits	\$0.00	\$328.42	
<u>Final Net Pay</u>	\$2,270.31	\$2,270.31	